

# THE OFFERING



CB Metropolitan Commercial has been exclusively retained by the mortgagee to offer 505 - 533 Yonge St for sale.

The development application proposes 3 multi-residential buildings with a total of 383 residential units and 469 parking spaces. The application is under review with a second submission filed in September 2023.

SALES PROCESS	Being sold under power of sale.
PROPOSED GFA	523,578 SF
PRICE GFA	\$19
LAND AREA	6.63 Acres
ASKING PRICE	\$9,850,000
FINANCING	Financing available.

#### PROPERTY OVERVIEW



#### **PROPERTY NOTES**

The property is located on the north-east side of Yonge St in the Painswick North neighborhood of Barrie ON, 4.6 km (8 min) from the nearest Highway 400 entrance ramp.

505-533 Yonge St is a three property residential development assembly with a combined lot size of 288,636.41 square feet. A development application has been submitted to the City of Barrie with a proposed GFA of 523,578 square feet. Application 2 Status Proposed, Under Review.

The site area is 288,636 square feet with 550 feet of frontage on the north-east side of Yonge St with depths of 700 feet on the north border and 314 feet on the south border.

PROPERTY OVERVIEW	
ADDRESS	505 - 533 Yonge St
PINS	589030012, 589030020, 589030021, 589030212
LEGAL DESCRIPTIONS	505 Yonge St: PT BLK C PL 885 INNISFIL PTS 1, 2, 3 & 4, 51R19631; S/T RO1109578; BARRIE 511 Yonge St: LT 38 PL 885 INNISFIL; BARRIE 515 Yonge St: LOT 39 PLAN 885 INNISFIL CITY OF BARRIE 533 Yonge St: PT BLK C & LOT 40 PL 885 PTS 1 & 2 51R31208; BARRIE
DEVELOPMENT TYPE	Residential/Commercial
LAND AREA	6.63 Acres
PROPOSED GFA	523,578 Square Feet
PARKING	469
STOREYS	8, 10, 12
TOTAL UNITS (Res)	384
ZONING	Residential Single Detached Dwelling First Density (R1) / Residential Multiple Dwelling Second Density (RM2)

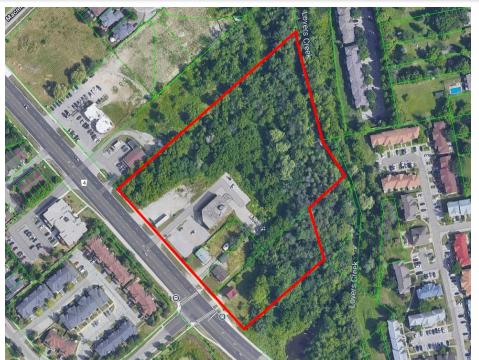
Medium Density

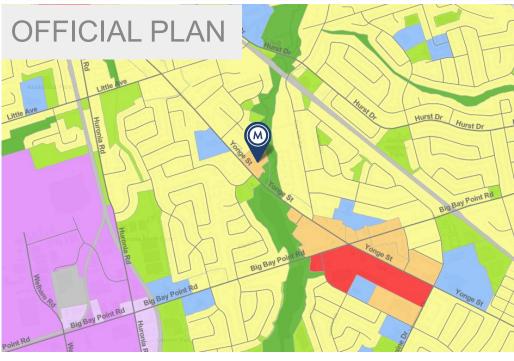
8

**OFFICIAL PLAN** 

**CITY WARD** 

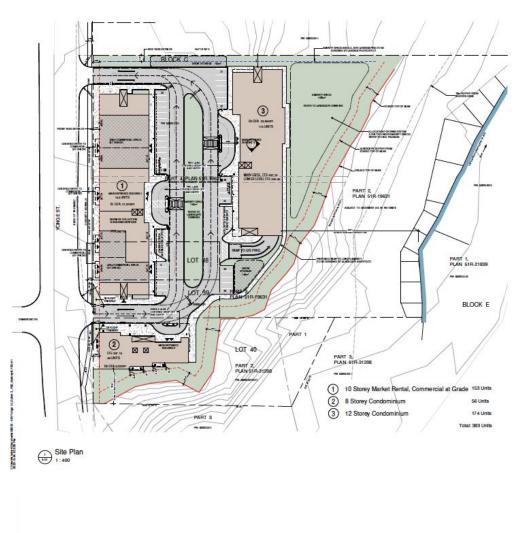
## PLANNING/LAND USE

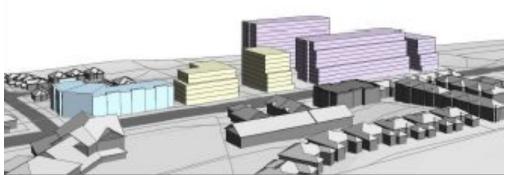




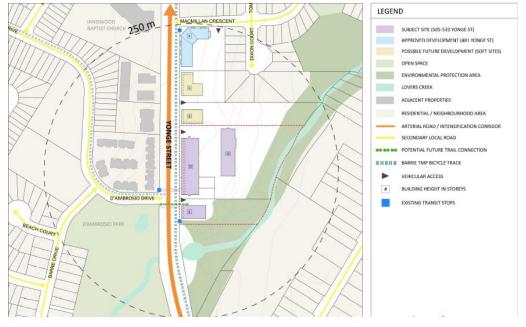


### LOCATION









# CB METROPOLITAN

370 King St W | Suite 802 Toronto, ON | M5V 1J9 416.703.6621

www.cbmetcom.com

Ming Zee\*\*
Broker of Record
416-703-6621 x222
ming.zee@cbmetcom.com

Nick Nankissoor\* Sales Representative 416-703-6621 x241 nick@cbmetcom.com

The information contained by ein has been gathered from sources deemed reliable. However, CB Netropolitan Commercial Ltd., Brokerage, its agents, or employees make no representations or warranges on the accuracy of said information. Prospective tenants and their agents are advised to independently verify any information provided herein. 68 Metropolitan Commercial Ltd., Brokerage \*Sales Representative \*\*Broker